



CORK
ORCHESTRAL
SOCIETY

YOUR CITY
YOUR MUSIC
YOUR PROVIDER

DRAFT CONSTITUTION

Adopted by Special Resolution dated 5 October 2017

Company Number
181608

Charity Number
CHY 8808

Charities Regulatory Authority Reference Number
20022075

Registered Office
Civic Trust House
50 Popes Quay
Cork
Ireland

COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL

CONSTITUTION

- of -

CORK ORCHESTRAL SOCIETY COMPANY LIMITED BY GUARANTEE

MEMORANDUM OF ASSOCIATION

NAME

1. The name of the Company is "Cork Orchestral Society company limited by guarantee".

COMPANY TYPE

2. The Company is a company limited by guarantee registered under Part 18 of the Companies Act 2014.

MAIN OBJECT

3. The main object for which the Company is established is to promote and foster the development and appreciation of music in Cork and Ireland.

SUBSIDIARY OBJECTS

4. As objects incidental and ancillary to the attainment of the main object, the Company shall have the following subsidiary objects:
 - a. to establish, promote, encourage and maintain the development and appreciation of music performance in the city of Cork and throughout the county generally by organising concerts and recitals;
 - b. to invite local, national and international distinguished artists and orchestras to visit and perform in Cork;
 - c. to provide educational opportunities, masterclasses, conferences, seminars and talks;
 - d. to collaborate with educational institutions, opera companies, ballet companies, choreographers, festivals, musical bodies and musical societies to provide performances of music and other activities;
 - e. to enter into engagements with radio, television, broadcasting and other like authorities.

POWERS

5. The Company shall in addition to the powers conferred on it by law have the following powers which are exclusively subsidiary and ancillary to the main object and which powers may only be exercised in promoting the main object. Any income generated by the exercise of these powers is to be applied to the promotion of the main object:
 - a. to enter into agreements and arrangements with musicians, composers, artistic directors, administrators, managers, producers, dancers, choreographers, actors, entertainers, designers, and other persons necessary and proper for the carrying into effect the purposes mentioned in the preceding clauses hereof;
 - b. to acquire rights of production or presentation, licences and privileges conducive to the objects of the Company;
 - c. to hire, or otherwise acquire, auditoria, theatres, halls or other venues which the Company may consider necessary for the promotion of its objects;
 - d. to enter into any arrangement or contract, with any authority (municipal, local or otherwise) or any corporation, company or person, that is within the Company's main object, and to obtain from any such authority, corporation, company or person, any rights, privileges and concessions which the Company may think desirable, and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions;
 - e. to enter into any arrangement with any Government or local or other authority that is within the Company's main object and to obtain from any such Government or authority any rights, privileges and concessions that the Company may think it desirable to obtain and to carry out, and to exercise and comply with the same;
 - f. to solicit and accept grants, donations and any other form of voluntary contributions, and to administer, manage and expend such funds or other contributions in furtherance of the objects of the Company;
 - g. to maintain and operate banking accounts and to draw, accept, endorse and issue cheques, and other negotiable or transferable instruments;
 - h. to borrow and raise money in such manner and upon such security as the Company shall think fit;
 - i. to invest the monies of the Company not immediately required for its purposes in such investments, securities or property as may be thought fit, subject to such conditions and consents as may be required by law;
 - j. to purchase, lease or by any other means acquire any real or personal property and to sell, manage or otherwise deal with the same, in any lawful manner;
 - k. to accumulate capital for any purpose of the Company and to appropriate any of the Company's assets to specific purposes, either conditionally or unconditionally SAVE HOWEVER that prior permission shall be obtained from the Revenue Commissioners when it is intended to accumulate funds for a period in excess of two years;
 - l. to employ such personnel as the Company may think fit and remunerate any person, firm or company rendering services to the Company either by payment or otherwise, and to pay all or any of the expenses incurred in connection with the promotion or administration of the Company;
 - m. to grant pensions, gratuities, allowances or charitable aid to any person who may have served the Company as an employee, or to the wives, husbands, children or other dependents of such person provided that such pensions, gratuities, allowances

or charitable aid shall be no more than that provided by a pension scheme covered by Part 30 of the Taxes Consolidation Act 1997 and provided that such pension scheme has been operated by the Company and the beneficiary of the pensions, gratuities, allowances or charitable aid, or their spouse or parent, has been a member of the pension scheme while employed by the Company; and to make payments towards insurance and to form and contribute to provident and benefit funds for the benefit of any persons employed by the Company and to subscribe or guarantee money for charitable objects;

- n. to subscribe or guarantee money for charitable objects;
- o. to undertake and execute any trusts which may seem directly or indirectly conducive to the attainment of the main object of the Company.

INCOME AND PROPERTY

- 6. The income and property of the Company shall be applied solely towards the promotion of the main object as set forth in this Constitution. No portion of the Company's income and property shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise howsoever by way of profit to members of the Company. No charity trustee shall be appointed to any office of the Company paid by salary or fees, or receive any remuneration or other benefit in money or money's worth from the Company. However, nothing shall prevent any payment in good faith by the Company of:
 - a. reasonable and proper remuneration to any member or servant of the Company (not being a charity trustee) for any services rendered to the Company;
 - b. interest at a rate not exceeding 1% above the Euro Interbank Offered Rate (Euribor) per annum on money lent by charity trustees or other members of the Company to the Company;
 - c. reasonable and proper rent for premises demised and let by any member of the Company (including any charity trustee) to the Company;
 - d. reasonable and proper out-of-pocket expenses incurred by any charity trustee in connection with their attendance to any matter affecting the Company;
 - e. fees, remuneration or other benefit in money or money's worth to any body of which a charity trustee may be a member holding not more than one-hundredth part of the issued capital of such Body;
 - f. payment by the Company to a person pursuant to an agreement entered into in compliance with Section 89 of the Charities Act, 2009 (as for the time being amended, extended or replaced).

ADDITIONS, ALTERATIONS OR AMENDMENTS

- 7. The Company shall ensure that the Charities Regulator has a copy of its most recent Governing Instrument. If it is proposed to make an amendment to the Governing Instrument of the Company which requires the prior approval of the Charities Regulator, advance notice in writing of the proposed changes must be given to the Charities Regulator for approval, and the amendment shall not take effect until such approval is received.

WINDING UP

- 8. If upon the winding up or dissolution of the Company there remains, after satisfaction of all debts and liabilities, any property whatsoever, it shall not be paid to or distributed among the

members of the Company. Instead, such property shall be given or transferred to some other charitable institution or institutions having main object(s) similar to the main object of the Company. The institution or institutions to which the property is to be given or transferred shall prohibit the distribution of their income and property among their members to an extent at least as great as is imposed on the Company under or by virtue of the Income and Property Clause. Members of the Company shall select the relevant institution or institutions at or before the time of dissolution, and if and so far as effect cannot be given to such provisions, then the property shall be given or transferred to some charitable object with the agreement of the Charities Regulator. Final accounts shall be prepared and submitted that include a section that identifies and values any assets transferred along with the details of the recipients and the terms of the transfer.

LIMITED LIABILITY

9. The liability of the members is limited.

UNDERTAKING TO CONTRIBUTE

10. Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while they are a member, or within one year afterwards, for
 - a. payment of the debts and liabilities of the Company contracted before they cease to be a member and the costs, charges and expenses of winding up; and
 - b. the adjustment of the rights of the contributories among themselves,such amount as may be required not exceeding one euro (€1.00).

AUDITED ACCOUNTS

11. Annual audited accounts shall be kept and made available to the Revenue Commissioners and / or the Charities Regulator, upon request.

ARTICLES OF ASSOCIATION

PRELIMINARY

1. Interpretation:
 - a. In these Articles:

The “**Act**” means the Companies Act 2014, and any statutory amendment(s) thereof;

The “**Company**” means the above named Company;

The “**Directors**” means the Directors for the time being of the Company or the Directors present at a meeting of the Board of Directors and includes any person occupying the position of Director by whatever names called;

The “**Board**” means the Board of Directors of the Company;

“**Member**” means a member of the Company, admitted in accordance with Article 4 herein;

The “**Registered Office**” means the registered office for the time being of the Company;

The “**Secretary**” means any person(s) or body corporate appointed to perform the role of Company Secretary.
 - b. Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to every mode of representing words in visible form.
 - c. Unless the contrary intention appears, words or expressions contained in these Articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these Articles become binding on the Company.
2. To the extent that they are omitted from or modified by these Articles, the optional provisions of the Act, as defined in Section 1177(2) thereof, are hereby excluded or modified, as the case may be.

MEMBERS

3. The Company shall have a maximum of one thousand members. The Board may from time to time register an increase or a decrease in the number of members.
4. The members of the Company shall be the subscribers and such persons (or bodies) as the Board shall admit to membership in accordance with these Articles, and whose names are entered on the register of members of the Company.
5. The Board shall propose at the annual general meeting the annual membership fees of the Company. It shall also decide on the timing of the payment of the fees. Those paying an annual membership fee shall be entitled to vote at general meetings for a period of fifteen months.
6. A member may resign membership by serving notice to that effect upon the Company at the Registered Office.

7. The Board may require a member to resign membership by serving notice upon the member terminating that membership, such notice to expire no earlier than the date of service of the notice.
8. The death or bankruptcy of a member shall terminate membership.
9. Every member shall, as a continuing condition of membership, be bound by the provisions of the constitution of the Company and any amendment thereof, and shall observe all (if any) any rules or regulations made from time to time by the Company at a general meeting or by the Board.

GENERAL MEETINGS

10. The Company shall in each year hold a general meeting as its annual general meeting, in addition to any other meetings in that year, and shall specify the meeting as such in the notice calling it and not more than fifteen months shall elapse between the date of one annual general meeting of the Company and that of the next.
11. The business of the annual general meeting shall include:
 - a. consideration of the Company's statutory financial statements and the report of the Directors, together with the report of the statutory auditors on those statements and that report;
 - b. the review by the members of the Company's affairs;
 - c. the authorisation of the Directors to approve the remuneration of the statutory auditors;
 - d. the election and re-election of Directors;
 - e. the appointment or re-appointment of statutory auditors and solicitors.
12. All general meetings of the Company, other than annual general meetings, shall be known as "extraordinary general meetings".
13. The Board may, whenever it thinks fit, convene an extraordinary general meeting and extraordinary general meetings may also be convened by not less than 10% of the membership as provided by Section 1203 of the Act. If at any time there are not sufficient Directors in the State capable of acting to form a quorum, any Director or any member of the Company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meetings may be convened by the Board.
14. General meetings of the Company shall be held in the State at such time and at such place as the Board shall appoint.
15. A meeting, other than an adjourned meeting, shall be called, in the case of an annual general meeting or an extraordinary general meeting for the passing of a special resolution, by not less than twenty-one days' notice, and in the case of any other extraordinary general meeting, by not less than seven days' notice. The notice shall be exclusive of the day on which it is served or deemed to be served and of the day for which it is given. It shall be given in the manner specified in these Articles to such persons as are under these Articles entitled to receive such notices from the Company.
16. The notice of a general meeting shall specify:
 - a. the place, the date and the time of the meeting;
 - b. the general nature of the business to be transacted at the meeting;

- c. in the case of a proposed special resolution, the text or substance of the resolution.
- 17. The statutory auditors of the Company shall be entitled to:
 - a. attend any general meeting of the Company;
 - b. receive all notices of, and other communications relating to, any general meeting which any member of the Company is entitled to receive;
 - c. be heard at any general meeting which they attend, on any part of the business of the meeting which concerns them as statutory auditors.
- 18. A meeting of the Company, notwithstanding that it is called by shorter notice than that specified at Article 15, shall be deemed to have been duly called if it is so agreed by all of the members entitled to attend and vote at the meeting, and the statutory auditors of the Company.
- 19. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. Fifteen members present in person shall be a quorum.
- 20. If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if convened upon the requisition of members, shall be dissolved; in any other case it shall stand adjourned to the same day in the next week at the same time and place, or to such other day and at such other time and place as the Board may determine, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the members present shall be a quorum.
- 21. The Chairperson of the Board shall preside as Chairperson at every general meeting of the Company. If the Chairperson is not present within fifteen minutes after the time appointed for the holding of the meeting or is unwilling to act, the Directors present shall elect a member to be Chairperson of the meeting.
- 22. The Chairperson may, with the consent of any meeting at which a quorum is present (and shall, if so directed by the meeting), adjourn the meeting from time to time and from place to place.
- 23. When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of the original meeting. Save as aforesaid, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at any adjourned meeting.

VOTES OF MEMBERS

- 24. Where a matter is being decided (whether on a show of hands or on a poll) every member present shall have one vote.
- 25. A vote shall take place on a show of hands, unless a poll is demanded before or on the declaration of the result of a show of hands.
- 26. A demand for a poll may be made by:
 - a. the Chairperson of the meeting; or
 - b. at least three members present in person; or
 - c. any members present in person representing not less than 10% of the voting rights of members entitled to vote at the meeting.

27. Unless a poll is demanded, a declaration by the Chairperson that a resolution has on a show of hands been carried, or lost, an entry to that effect in the minutes of the meeting shall be conclusive evidence of the fact, without proof of the number or proportion of the votes recorded in favour of, or against such resolution.
28. If a poll is demanded it shall be taken in such manner as the Chairperson directs and the result of the poll shall be deemed to be the resolution, in relation to the matter concerned, of the meeting at which the poll was demanded.
29. Where there is an equality of votes, whether on a show of hands or on a poll, the Chairperson of the meeting shall be entitled to a second or casting vote.
30. No member shall be entitled to vote at a meeting of members of the Company if there are monies due and outstanding by such member to the Company.
31. No objection shall be raised to the qualification to vote of any voter except at the meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the Chairperson of the meeting whose decision shall be final and conclusive.
32. Notwithstanding Article 15, a special resolution may be proposed and passed as a special resolution at a meeting of which less than twenty-one days' notice has been given, if the conditions specified in Section 191 of the Act are satisfied.
33. The terms of any resolution (whether special or otherwise) before a general meeting may be amended by ordinary resolution at the meeting, provided that the resolution, as amended, will still be such that adequate notice of the same can be deemed to have been duly given.
34. Subject to compliance with the conditions in Section 193 of the Act, a resolution in writing signed by all the members for the time being entitled to attend and vote on such resolution at a general meeting shall be as valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company duly convened and held, and if described as a special resolution shall be deemed to be a special resolution within the meaning of the Act.
35. When a resolution is passed at an adjourned general meeting, it will be treated as having been passed on the date of that meeting and not on any earlier date.
36. The Company shall, as soon as may be after the holding of a meeting, cause minutes of the proceedings of the meeting and the terms of all resolutions to be entered in books kept for the purpose. All such books shall be kept in the same place.
37. Any minute referred to in Article 36, if purporting to be signed by the Chairperson of the meeting at which the proceedings were had, or the Chairperson of the next succeeding meeting, shall be evidence of what occurred at the meeting.

DIRECTORS

38. The Company shall have a minimum of three and a maximum of thirteen Directors. Within this range, the Board may from time to time by ordinary resolution increase or reduce the number of Directors. Of this number, it is required that there shall be at least three Directors who are not connected to each other either by a business or a familial relationship.
39. Vacancies for the position of Director shall be filled by election at the annual general meeting of the Company.
40. No person shall be eligible for election as a Director at a general meeting unless, not less than three nor more than twenty-one days before the day appointed for the meeting, there shall have been left at the Registered Office:

- a. notice in writing signed by a member of the Company entitled to attend and vote at the meeting, of their intention to propose the person concerned for such election; and
 - b. notice in writing signed by the person concerned of their willingness to be elected.
41. No person may be a Director of the Company unless they have attained the age of eighteen years.
42. Any purported appointment of a Director without that person's consent shall be void.
43. At a general meeting of the Company, a motion for the appointment of two or more persons as Directors by a single resolution shall not be made, unless a resolution that it shall be so made has first been agreed to by the meeting without any vote being given against it.
44. Any Director may from time to time appoint any person who is approved by the majority of the Directors to be an alternate or substitute Director. The appointee, while they hold office as an alternate Director, shall be entitled to notice of meetings of the Directors and to attend and vote thereat as a Director, and shall not be entitled to be remunerated otherwise than out of the remuneration of the Director appointing him or her. Any appointment so made may be revoked at any time by the Appointer, or by a majority of the other Directors or by the Company at a general meeting. Revocation by an Appointer shall be effected by notice in writing to be given by the Appointer to the Directors.
45. The Board shall have the power at any time, and from time to time, to co-opt a person to be a Director to fill a casual vacancy arising in the number of elected Directors. Any Director so appointed shall hold office only until the next annual general meeting and shall be eligible for election thereat.
46. Directors shall be elected by the members at the annual general meeting. Each Director shall be elected for a three-year term at the expiry of which he or she may be re-elected for a further three-year term. Where a Director has served for two consecutive three-year terms, he or she may not be re-elected as a Director until after an interval of one year. The Chairperson is elected for a term of up to five years and remains a Director of the Company for that time to the extent that this may extend beyond their second three-year term as a Director.

REMOVAL OF DIRECTORS

47. The Company may by ordinary resolution remove a Director or the Chairperson before the expiration of their period of office. Such a resolution shall not be effective unless the provisions of Section 146 of the Act are observed. A vacancy created by the removal of a Director under this article may be filled at the meeting at which they are removed and, if not so filled, may be filled as a casual vacancy.
48. The office of Director shall be vacated if the Director:
- a. is adjudicated bankrupt or, being a bankrupt has not obtained a certificate of discharge in the relevant jurisdiction; or
 - b. becomes or is deemed to be subject to a disqualification order within the meaning of Chapter 4 of Part 14 of the Act; or
 - c. resigns their office by notice in writing to the Company; or
 - d. the health of the Director is such that they can no longer reasonably be regarded as possessing an adequate decision-making capacity; or
 - e. a declaration of restriction is made in relation to the Director and the Board; or

- f. at any time during the currency of the declaration, resolves that their office be vacated; or
- g. is sentenced to a term of imprisonment (including a term that is suspended) following conviction of an indictable offence; or
- h. is absent from Board meetings held during a period of more than six months, without the permission of the Directors.

SECRETARY

- 49. The Company shall have a Secretary, who may be one of the Directors.
- 50. The Secretary shall be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any Secretary so appointed may be removed by it.
- 51. Without derogating from the applicable statutory and other legal duties, the duties of the Secretary shall be those delegated to the Secretary from time to time by the Board.
- 52. The Directors shall ensure that the Secretary has the skills or resources necessary to discharge the statutory and other duties associated with the position, including to maintain (or to procure the maintenance of) the Company records (other than accounting records) required to be kept in relation to the Company.
- 53. The Company shall keep a register of its Directors and Secretaries, and shall enter in the register the information specified in Section 149 of the Act.

THE BOARD

- 54. The business of the Company shall be managed by the Board, which may exercise all such powers of the Company as are not by the Act or by these Articles required to be exercised by the Company in a general meeting, subject nevertheless to the provisions of the Act and of these Articles and to such directions (being not inconsistent with the aforesaid provisions) as may, by special resolution, be given by the Company in a general meeting but no direction given by the Company in a general meeting shall invalidate any prior act of the Board which would have been valid if that direction had not been given.
- 55. The Board may exercise all powers of the Company to borrow money and to mortgage or charge its undertaking, property and assets or any part thereof.
- 56. The Board may delegate any of its powers to such person or persons as it thinks fit, including committees; any such committee shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.

POWERS OF ATTORNEY

- 57. The Board may from time to time, and at any time by power of attorney, appoint any company, firm or person or body of persons, to be the attorney or attorneys of the Company for such purposes and with such powers, authorities and discretions (not exceeding its own powers) and for such period and subject to such conditions as the Board thinks fit. Any such powers of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the Board may think fit, and may also authorise any such attorney to delegate all or any of the powers, authorities and discretions vested in them.

58. All cheques and other negotiable instruments, and all receipts for monies paid to the Company shall be signed, drawn, accepted, endorsed or otherwise executed by such person or persons and in such manner as the Board shall from time to time determine.

PROCEEDINGS OF DIRECTORS

59. The Directors may meet together for the dispatch of business, adjourn and otherwise regulate their meetings as they think fit. The Board shall meet at least every two months during the period September to June.
60. Questions arising at any meeting of the Directors shall be decided by a majority of votes and where there is an equality of votes, the Chairperson shall have a second or casting vote.
61. A Director may, and the Secretary on the requisition of a Director shall, at any time, summon a meeting of the Directors.
62. The quorum necessary for the transaction of the business of the Board shall be greater than 50% of the Board.
63. The Directors may act, notwithstanding any vacancy in their number, but if and so long as their number is reduced below the number fixed by or pursuant to these Articles as the necessary quorum of Directors, the continuing Director or Directors may act for the purpose of increasing the number of Directors to that number of or summoning a general meeting of the Company, but for no other purpose, excepting as outlined in Article 68 below.
64. The Directors may elect a Chairperson of the Board and determine the period for which they are to hold office, but if there is no such Chairperson or, if at any meeting the Chairperson is not present within fifteen minutes after the time appointed for holding it, the Directors present may choose one of their number to be Chairperson of the meeting.
65. The Directors may establish one or more committees consisting of members of the Board and non-board members as appropriate. A committee so established may elect a Chairperson of its meetings; if no such Chairperson is elected or, if at any meeting the Chairperson is not present within fifteen minutes after the time appointed for holding it, the members of the committee present may choose one of their number to be Chairperson of the meeting.
66. A committee may meet and adjourn as it thinks proper. Questions arising at a committee meeting shall be determined by a majority of votes of the members present, and when there is an equality of votes, the Chairperson shall have a second or casting vote.
67. A resolution in writing signed by all of the Directors of the Company, or by all of the members of a committee of them, and who are for the time being entitled to receive notice of a meeting of the Directors, or, as the case may be, of such a committee, shall be as valid as if it had been passed at a meeting of the Directors or such a committee duly convened and held.
68. Should a quorum not be present at a meeting of the Directors or a committee, business may be carried on as normal subject to approval to the Chairperson of resolutions by non-present Directors or committee members by way of email or online poll, those in favour being a majority of those entitled to receive notice of the meeting. The correspondence or results of such polls shall be attached to the minutes of the meeting.
69. A meeting of the Directors or of a committee referred to in Article 65 may consist of a conference between some or all of the Directors or, as the case may be, members of the committee, who are not all in one place but each of whom is able (directly or by means of telephonic, video or other electronic communication) to speak to each of the others and to be heard by each of the others. Such a meeting shall be deemed to take place where the Chairperson of the meeting then is.

70. A Director may not vote in respect of any contract, appointment, or arrangement in which they are interested and they shall not be counted in the quorum present at a meeting at which the matter is considered.
71. A Director who is in any way, directly or indirectly, interested in a contract or proposed contract with the Company shall declare the nature of their interest at the Board meeting at which the question of entering into the contract is first raised, or at the next meeting held after they became so interested.
72. A copy of every such declaration shall, within three days of making it, be entered into the register of disclosable interests maintained by the Company.
73. The Company shall cause minutes to be entered in books kept for that purpose of:
- a. all appointments of officers made by the Directors;
 - b. the names of the Directors present at each meeting of its Directors and of any committee of the Directors;
 - c. all resolutions and proceedings at all meetings of its Directors and of committees of Directors.
74. Such minutes shall be entered in the foregoing books as soon as may be after the appointment concerned is made, the meeting concerned has been held or the resolution concerned has been passed.
75. Any such minute, if purporting to be signed by the Chairperson of the meeting at which the proceedings were had, or by the Chairperson of the next succeeding meeting, shall be evidence of the proceedings.
76. Where minutes have been made in accordance with Articles 73 to 75 inclusive, then, until the contrary is proved:
- a. the meeting shall be deemed to have been duly held and convened;
 - b. all proceedings had at the meeting shall be deemed to have been duly had; and
 - c. all appointments of officers made by its Directors at the meeting shall be deemed to be valid.
77. The Board may establish an audit committee, constituted as it shall think fit.
78. The responsibilities of an audit committee shall include:
- a. the monitoring of the financial reporting process;
 - b. the monitoring of the effectiveness of the Company's systems of internal control, internal audit and risk management;
 - c. the monitoring of the statutory audit of the Company's financial statements;
 - d. the review and monitoring of the independence of the statutory auditors and the provision of additional services to the Company.
79. If an audit committee is established, any proposal of the Board with respect to the appointment of statutory auditors to the Company shall be based on a recommendation made to the Board by the audit committee.

REMUNERATION OF DIRECTORS

80. Directors shall not be remunerated for acting as such.
81. Any Director may act by himself or herself, or their firm, in a professional capacity for the Company, and, subject to compliance with the conditions of Section 89 of the Charities Act 2009, shall be entitled to remuneration for professional services rendered, as if they were not a Director.
82. Subject to compliance with any rules or protocols laid down by the Board, Directors may be paid all travelling, hotel and other expenses properly incurred by them in attending and returning from meetings of the Board, any committee established by the Board, general meetings of the Company, or otherwise incurred in connection with attending to the business of the Company.
83. No Director shall use Company property for their own use or benefit SAVE HOWEVER that de minimis use of Company property may be made by a Director for the exclusive purpose of carrying out their duties as a Director, when such use is sanctioned at a meeting of the Board.

ACCOUNTS

84. The Company shall keep or cause to be kept adequate accounting records in accordance with Chapter 2 of Part 6 of the Act.
85. The accounting records shall be kept on a continuous basis and shall be sufficient to explain the Company's transactions and to facilitate the preparation of financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company.
86. The accounting records shall include:
 - a. entries from day to day of all monies received and expended by the Company;
 - b. a record of the assets and liabilities of the Company;
 - c. a record of all transactions whereby goods are purchased and sold;
 - d. a record of all transactions whereby services are provided or purchased by the Company.
87. The Company's financial records shall be kept at the Registered Office or at such other place as the Board shall direct.
88. The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the financial statements and accounting records of the Company shall be open to inspection of its members, not being Directors of the Company.
89. The Board shall from time to time in accordance with the provisions of Part 6 of the Act cause to be prepared and to be laid before the annual general meeting of the Company such financial statements and reports of the Directors and statutory auditors as are required by those provisions to be laid before the annual general meeting.

AUDIT

90. Statutory auditors shall be appointed by the Company and their duties regulated in accordance with Part 6 of the Act.

91. The Board shall arrange for the statutory financial statements of the Company for each financial year to be audited by the statutory auditors.

SEAL

92. The Company shall have a common seal that states the Company's name in legible characters.
93. The seal shall be used only on the authority of the Board, and every instrument to which the seal shall be affixed shall be signed by a Director and shall be countersigned by the Secretary or by a second Director or by some other person appointed by the Board for the purpose.

NOTICES

94. A notice convening a general meeting shall be delivered by the Company to every person entitled to attend the same by hand or courier, by sending it by post to their registered address, or by e-mail to the e-mail address provided by the intended recipient.
95. A notice of any other description, including a notice convening a Board meeting may be delivered by hand or courier, by ordinary prepaid post, or by email.
96. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying and posting a letter containing the notice, and to have been received at the expiration of twenty-four hours after the letter containing the same is posted. Where a notice is served by email, the service shall be deemed to have been effected at the expiration of twenty-four hours after the email has been sent, unless there is a notified failure or error in delivery in that period.
97. The accidental omission to give notice of any meeting convened pursuant to these Articles, or the non-receipt of such notice by any person entitled to receive notice shall not invalidate the proceedings at that meeting.
98. Notice of every general meeting shall be given in the manner herein before authorised to:
 - a. every member;
 - b. every Director;
 - c. the Secretary;
 - d. and the statutory auditors for the time being of the Company.

INDEMNITY

99. The Company indemnifies each officer of the Company against any liability incurred in relation the Company, to the extent permitted by Section 235 of the Act.
100. The Company may discharge the cost of Directors' and Officers' insurance for its officers, on such terms as the Board shall decide.